

SCHOOL BOARD'S PROPOSED BUDGET

SCHOOL BOARD MEETING ACTION ITEM



FISCAL YEAR
2024

March 30, 2023



**Arlington
Public
Schools**



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Superintendent's Revised Proposed FY 2024 Budget



Superintendent's Revised Proposed FY 2024 Budget

	Amount (\$ in millions)	Positions (FTE)
Total Revenues – Superintendent's Proposed	\$803,286,133	
Additional Funds from Future Budget Years Reserve	\$483,047	
Total Revenues – Superintendent's Revised Proposed	\$803,769,180	
Total Expenditures – Superintendent's Proposed	\$803,286,133	5,244.25
Spring Enrollment and Staffing Update	\$318,247	5.85
Educational Leadership Program with GMU	\$164,800	N/A
Total Expenditures – Superintendent's Revised Proposed	\$803,769,180	5,250.10
Remaining Surplus/(Shortfall)	\$0	

Note: Revenue changes are based on the best information available at this time.



School Board's Proposed FY 2024 Budget



Motion to Adopt the School Board's FY 2024 Proposed Budget

- I move that the School Board adopt the Superintendent's FY 2024 Revised Proposed Budget as the School Board's Proposed FY 2024 Budget with the following changes:
 - Reduce funding for relocatables in the MC/MM budget by \$200,000
 - Reduce funding for the Compensation Study by \$100,000
 - Add \$221,000 for virtual tutoring services based on usage
 - Add \$21,820 to increase uniform funding for Transportation
- The remaining amount of \$57,180 will be returned to the Future Budget Years Reserve.



Summary – School Board’s Proposed FY 2024 Budget

<i>(\$ in millions)</i>	<u>Amount</u>	
Revenue in Superintendent’s Revised Proposed Budget	\$803,769,180	
Funds returned to Future Budget Years Reserve	(\$57,180)	
Revised Revenue – School Board Proposed	\$803,712,000	
	<u>Amount</u>	<u>Positions</u>
Expenditures in Superintendent’s Revised Proposed Budget	\$803,769,180	5,250.10
Relocatables funding in MC/MM	(\$200,000)	
Compensation Study funding	(\$100,000)	
Virtual tutoring services	\$221,000	
Uniforms for Transportation	\$21,820	
Revised Expenditures – School Board Proposed	\$803,712,000	5,250.10

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