

SUPERINTENDENT'S PROPOSED BUDGET

BUDGET WORK SESSION #1

February 23, 2023

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Agenda

- Welcome and Introductions
- Budget Question Process Overview
- FY 2024 Summary Budget Overview
- Future Budget Work Session Agendas
- FY 2024 Budget Calendar
- Wrap Up

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Budget Question Process Overview

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Budget Question Process Overview

- Asking Budget Questions
 - Staff will record questions asked during Budget Work Sessions
 - Submit additional questions in writing to Superintendent
- Budget Question Responses
 - Budget questions will be answered by the appropriate Cabinet member
 - Available responses will be sent each Friday
 - Responses will be posted on BoardDocs and the Budget web site (apsva.us/budget-finance)

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FY 2024 Summary Budget Overview

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FY 2024 Budget Overview Revenue

<u>REVENUE</u>	<i>\$ in millions</i>		
	<u>Funds</u>	<u>FTE</u>	<u>% Inc</u>
Prior Year Budget - All Funds	\$749.7		
Increase in County Revenue - ongoing	\$29.7		
Increase/(Decrease) in County Revenue - one-time	(\$6.5)		
Increase/(Decrease) in Local Revenue	\$1.1		
Increase/(Decrease) in State Funds	\$6.0		
Increase/(Decrease) in Federal Revenue	\$3.1		
TOTAL REVENUE	\$783.2		
Eliminate Reserves used in Prior Year	(\$21.1)		
Reserves Used in Current Year	<u>\$41.2</u>		
TOTAL FUNDS AVAILABLE	\$803.3		7.14%

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FY 2023 Budget Overview Expenditures

<u>EXPENDITURES</u>	<i>\$ in millions</i>	
	<u>Funds</u>	<u>FTE</u>
Prior Year Budget - All Funds	\$749.7	5,119.55
BASELINE ADJUSTMENTS		
Salaries and Benefits Baseline Adjustments	(\$5.8)	
Health insurance premium increases	\$3.5	
Eliminate one-time costs in prior year	(\$5.4)	
Baseline services in Other Funds (F&NS, Grants, Ext. Day, Debt Service)	<u>\$9.8</u>	<u>7.70</u>
NET BASELINE ADJUSTMENTS	\$2.0	7.70

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FY 2023 Budget Overview Expenditures

INVESTMENTS IN OUR PRIORITIES	<i>\$ in millions</i>	
	<u>Funds</u>	<u>FTE</u>
<u>Priority #1 - Ensure student well being and academic progress</u>		
Enrollment changes (includes placeholder for spring enrollment update)	\$6.0	54.10
Baseline adjustments	\$1.8	1.50
Zero-based budget baseline adjustments - Office of School Support	(\$0.3)	
New budget requests	\$3.6	25.00
Zero-based budget new requests - Office of School Support	<u>\$3.2</u>	<u>19.40</u>
Priority #1 Total	\$14.3	100.00

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FY 2023 Budget Overview Expenditures

Priority #2 - Recruit, hire, and invest in a high-quality and diverse workforce to ensure APS is the place where talented individuals choose to work

	<i>\$ in millions</i>	
	<u>Funds</u>	<u>FTE</u>
Compensation		
Compensation adjustment - step increase + 3% COLA	\$25.6	
Negotiated salary grade adjustment for assistant principals	\$0.1	
Baseline adjustments	\$2.3	(3.00)
Zero-based budget baseline adjustments - Office of School Support	\$0.0	
New budget requests	<u>\$0.2</u>	<u>1.00</u>
Priority #2 Total	\$28.2	(2.00)

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FY 2023 Budget Overview Expenditures

	<i>\$ in millions</i>	
	<u>Funds</u>	<u>FTE</u>
<u>Priority #3 - Improve operational efficiency</u>		
Baseline adjustments	\$5.4	3.00
New budget requests	<u>\$3.7</u>	<u>16.00</u>
Priority #3 Total	\$9.0	19.00
TOTAL NEW INVESTMENTS	\$51.5	117.00
TOTAL EXPENDITURES	\$803.3	5,244.25
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Surplus/(Shortfall)	\$0.0	
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May not total due to rounding.

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Future Budget Work Session Agendas

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Future Budget Work Session Agendas Budget Work Session #2

March 7, 2023 (5:30 p.m. – 7:30 p.m.)

***Priority #1 – Ensure student well being and academic progress
with a focus on innovation, equity, and evidence-based practices***

- Enrollment Changes (5:30 p.m. – 6:00 p.m.)
- Review items that address Priority #1 (6:00 p.m. – 7:30 p.m.)

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Future Budget Work Session Agendas Budget Work Session #3

March 14, 2023 (6:30 p.m. – 8:30 p.m.)

Priority #2 – Recruit, hire, and invest in a high-quality and diverse workforce to ensure APS is the place where talented individuals choose to work

Priority #3 – Improve operational efficiency

- Review items that address Priority #2 (6:30 p.m. – 7:30 p.m.)
- Review items that address Priority #3 (7:30 p.m. – 8:30 p.m.)

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Future Budget Work Session Agendas Budget Work Session #4

March 21, 2023 (6:30 p.m. – 8:30 p.m.)*

- Revenue Updates (6:30 p.m. – 6:45 p.m.)
- Enrollment Updates (6:45 p.m. – 7:00 p.m.)
- Other Topics (as needed) (7:00 p.m. – 7:30 p.m.)
- School Board proposed changes (7:30 p.m. – 8:30 p.m.)

**Meeting may start at 5:30 p.m. in the event a closed meeting does not precede the work session.*

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Future Budget Work Session Agendas Budget Work Session #5

April 18, 2023 (6:30 p.m. – 8:30 p.m.)*

- Discussion with Budget Advisory Council (6:30 p.m. – 7:30 p.m.)
- Other Topics (as needed) (7:30 p.m. – 8:30 p.m.)

**Meeting may start at 5:30 p.m. in the event a closed meeting does not precede the work session.*

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Future Budget Work Session Agendas Budget Work Session #6

May 2, 2023 (6:30 p.m. – 8:30 p.m.)*

- School Board proposed changes

**Meeting may start at 5:30 p.m. in the event a closed meeting does not precede the work session.*

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FY 2024 Budget Calendar

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- ## FY 2024 Budget Calendar
- ~~**Feb 23:** Superintendent's Proposed FY 2024 Budget~~
 - ~~**Feb 23:** Work Session #1~~
 - Mar 7:** Work Session #2
 - Mar 14:** Work Session #3
 - Mar 21:** Work Session #4
 - Mar 23:** *Public Hearing on Superintendent's Proposed Budget*
 - Mar 30:** School Board's Proposed FY 2024 Budget (Action)
 - Mar 31:** School Board's Budget Presentation to County Board
 - Apr 18:** Work Session #5 (with Budget Advisory Council)
 - Apr 25:** *Public Hearing on School Board's Proposed Budget*
 - May 2:** Work Session #6
 - May 11:** School Board's Adopted FY 2024 Budget

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