

Superintendent's Proposed FY 2013 – FY 2022 Capital Improvement Plan

May 10, 2012

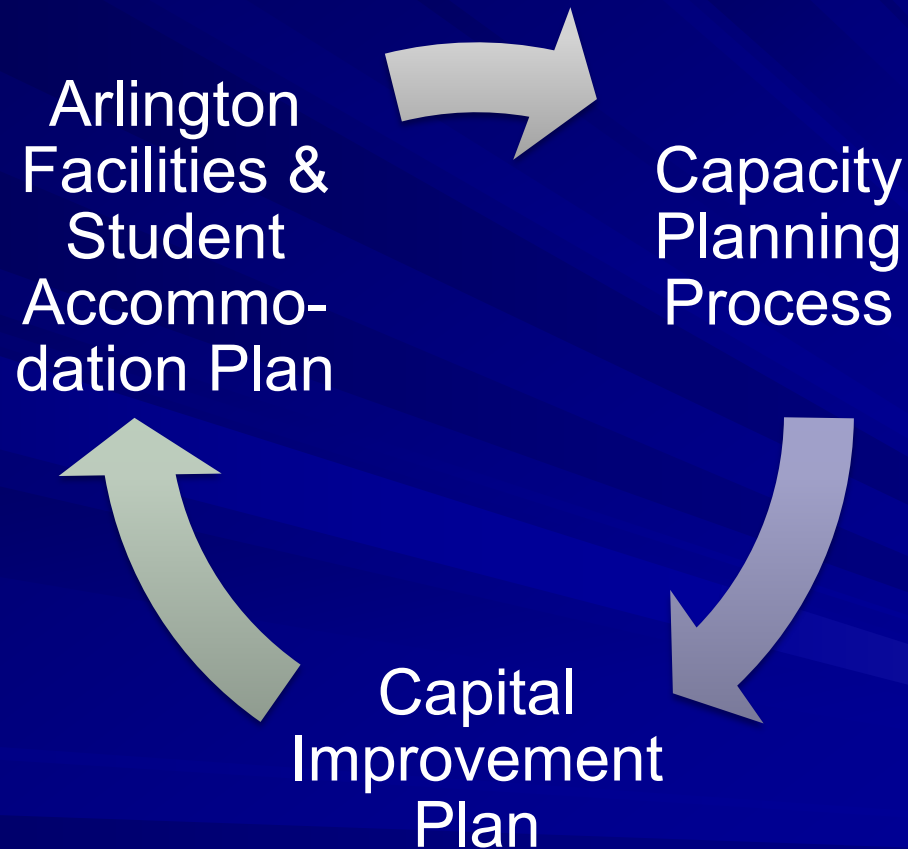


School Board Framework

- Capital Investment
 - Major Capital Projects
 - Major Maintenance
- Finance
- Demographics
- Energy & Environment



Two-Year Cycle



Capacity Planning Process Goals

1. Respond to increasing enrollment by adding permanent building capacity
2. Achieve additional seats through a transparent, structured, and inclusive process

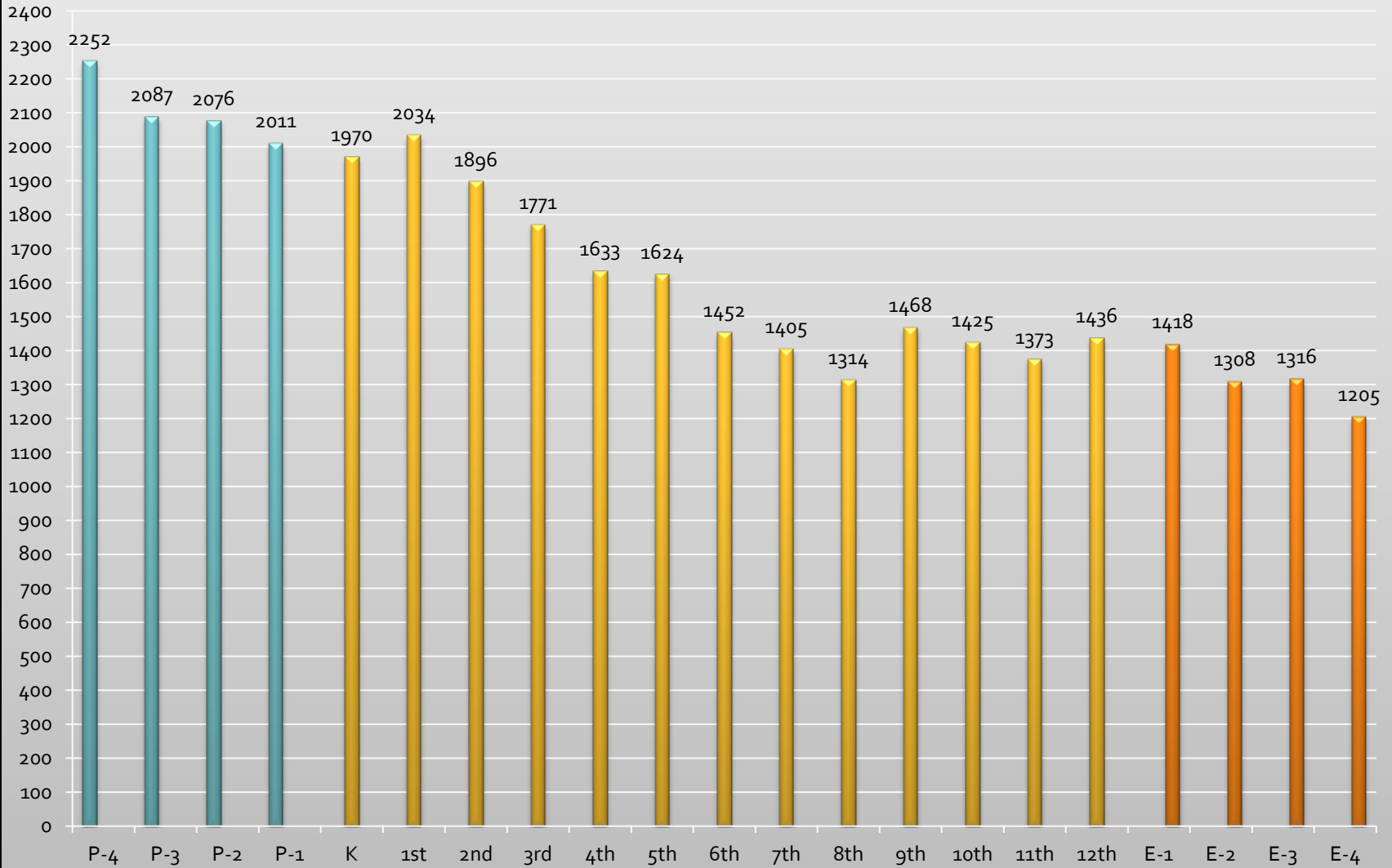
MORE Seats for Students



Need for More Capacity

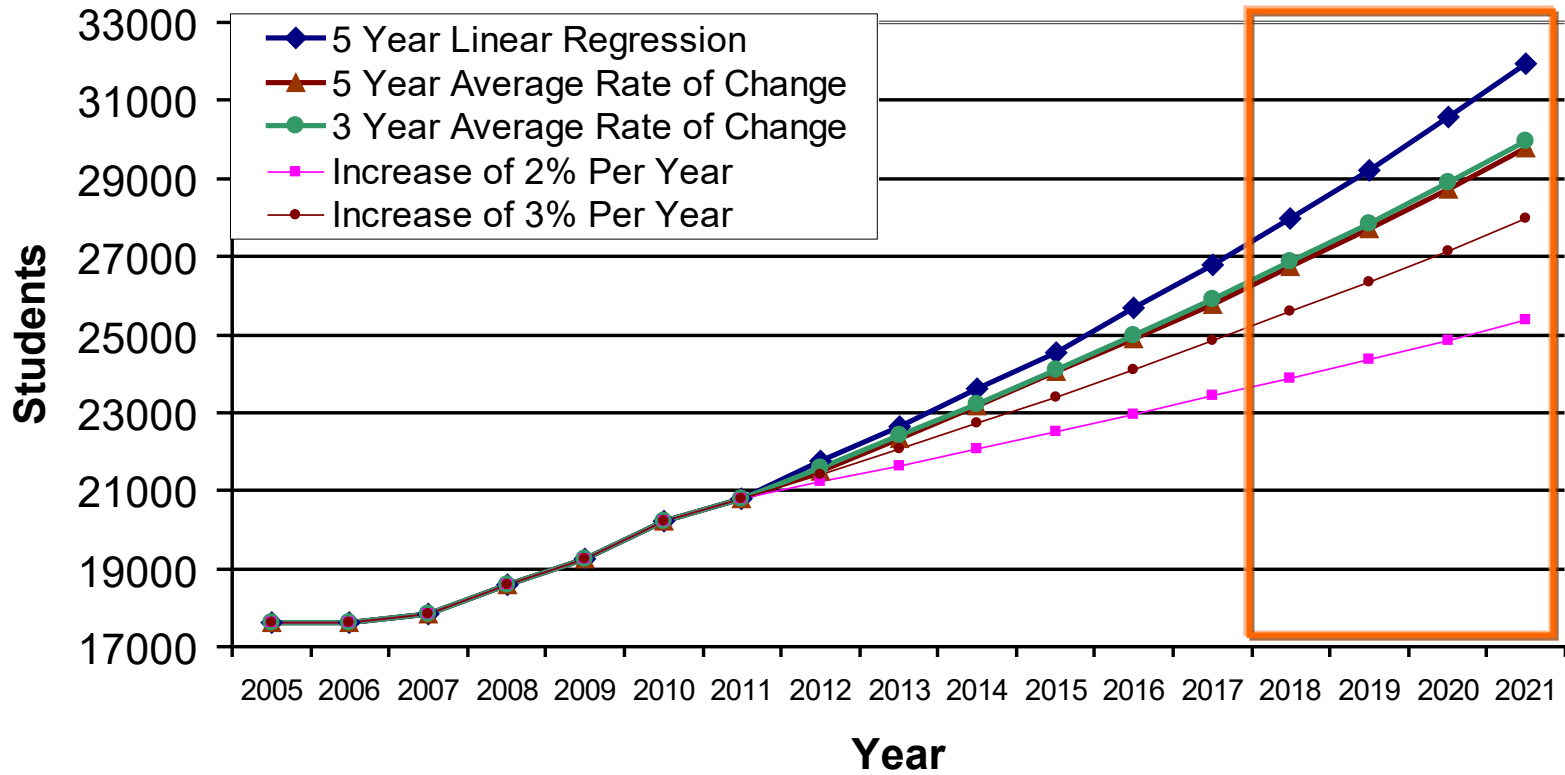
- Increases in enrollment
 - 18% increase in 5 years
 - 83 relocatable classrooms today
 - Additional relocatables this summer
- Continued growth
 - # of births
 - County population
 - housing market

Cohort Analysis



Projected Capacity Need

K-12 Enrollment Projections 2012-2021



Projected Capacity Deficit

	Capacity (2011)	Projected Enrollment	
		2017	2021
Elementary	12036	13,921	15,000
Deficit		-1,885	-2,964
Middle	5014	5,823	7,500
Deficit		-809	-2,486
High	5903	6,685	7,500
Deficit		-782	-1,597
Total Capacity+	22,953	22,953	22,953
Total Enrollment*	21,519	26,429	30,000
Seat Deficit		-3,476	-7,047

+ Capacity numbers do not include relocatable capacity.

*Enrollment numbers do not include some alternative education programs.

Ten-Year CIP

- Ten-year CIP totals \$537.7 million

- Major Construction
 - Capital Reserve
 - Bonds

- Minor Construction/Major Maintenance (MC/MM)
 - Current Revenues

Ten-Year CIP

■ Major Construction

– Capital Reserve funded

- | | |
|--------------------------------|---------|
| ■ Ashlawn 12-Room Addition | \$14.9M |
| ■ Williamsburg - new ES design | \$ 4.0M |



Ten-Year CIP

■ Major Construction

– Bond funded

■ Wakefield HS (2010 bond)	\$ 29.1M
■ Fiber Project/C-net (2010 bond)	\$ 0.3M
■ ATS 12-Room Addition	\$ 15.8M
■ McKinley 12-Room Addition	\$ 16.1M
■ Carlin Springs/Kenmore - new ES	\$ 46.4M
■ Williamsburg new ES – construction	\$ 39.1M
■ HVAC & Roofing	\$ 34.6M
■ Infrastructure Projects	\$ 21.0M
■ Capacity Projects – Years 6-10	\$253.0M

Ten-Year CIP

■ Minor Construction/Major Maintenance (MC/MM)

– Funded by current revenues

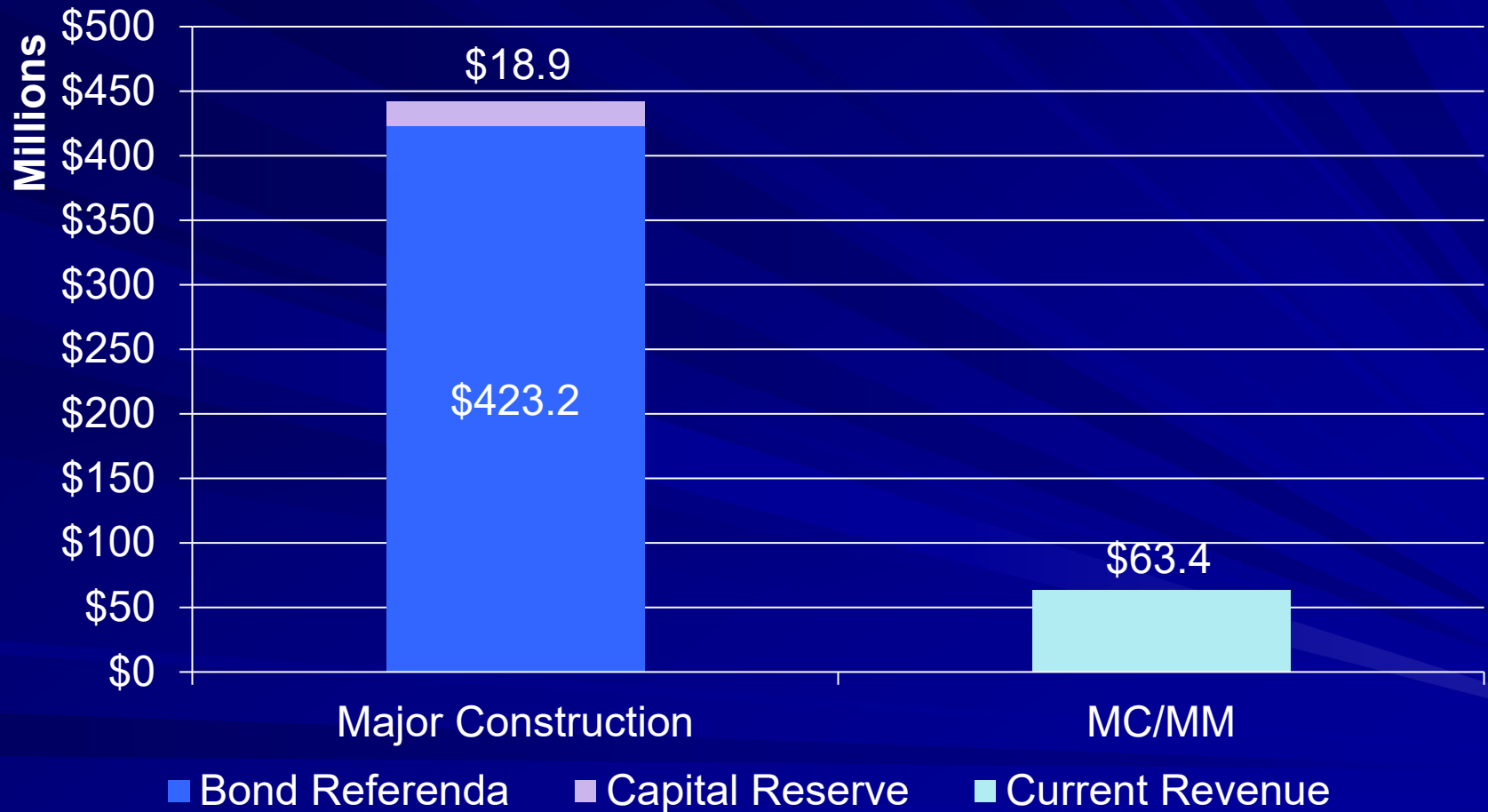
– FY 2013 Adopted \$ 7.4M

■ 21 projects for 19 buildings = \$1.42 million

■ System-wide needs such as security, ADA upgrades, and indoor air quality remediation = \$6.0 million

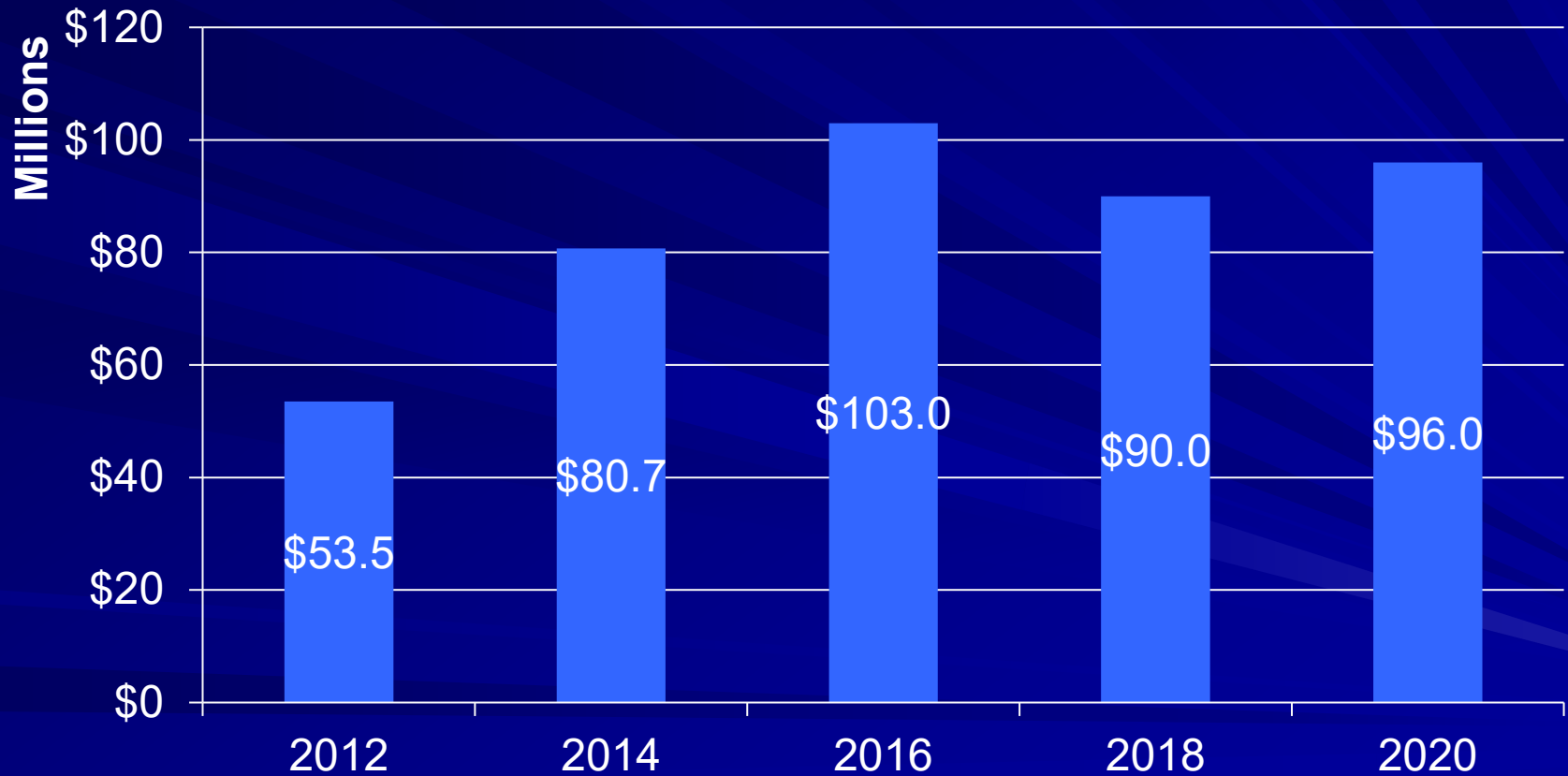
– Ten-year Total \$63.4M

Ten-year Funding Plan



Ten-Year Funding Plan (cont'd)

Bond Referenda – 2012 through 2020

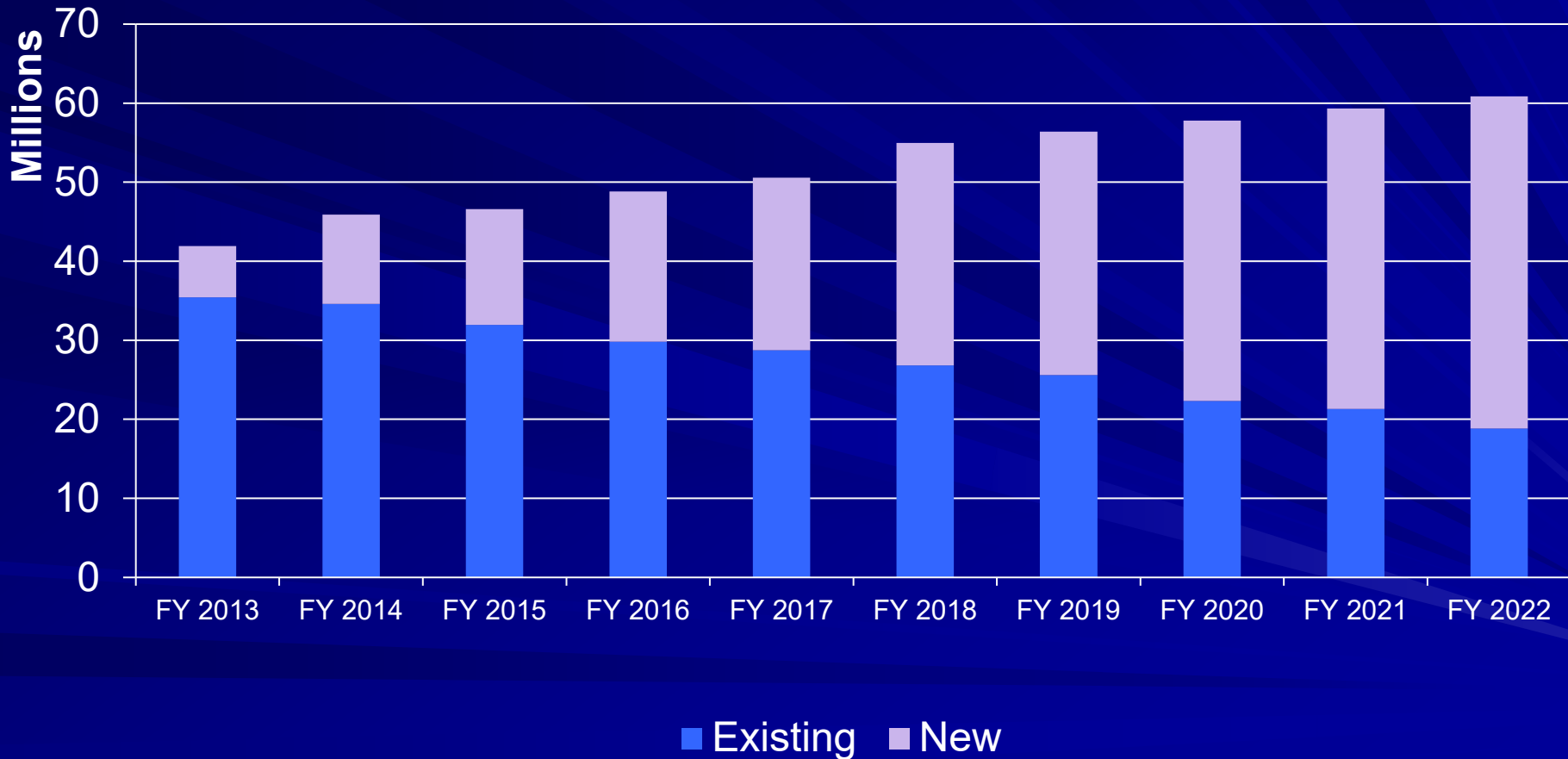


Debt Service & Debt Capacity

- Debt Service as % of General Expenditures
 - Must remain below 10%
 - Ranges from 8.70% to 9.99% over ten years
- Rate of Growth in Debt Service
 - Cannot exceed 6.2%
 - Averages 4.8% for planning period



New vs. Existing Debt Service



Summary

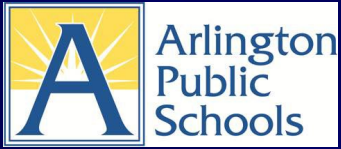
- Superintendent's Proposed CIP = \$537.7M
- Funds 3 elementary additions and 2 schools - achieving 1,875 seats by 2017
- Placeholders for needed out-year capacity
- Includes funding for required infrastructure improvements



CIP Calendar

- May 15: Work Session #1
- May 21: School Board/
County Board Joint Work
Session
- May 22: Work Session #2
- May 24: Public Hearing
- June 5: Work Session #3
- June 12: Work Session #4
- June 19: School Board
adopts CIP





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