

FISCAL YEAR
2023



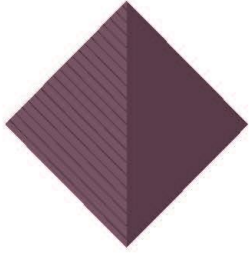
ADOPTION OF THE SCHOOL BOARD'S FY 2023 BUDGET

SCHOOL BOARD MEETING

Action Item

May 12, 2022

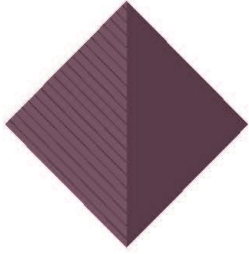
Updates to School Board's Proposed FY 2023 Budget



Budget Summary – School Board’s Proposed FY 2023 Budget

<i>(\$ in millions)</i>	<u>Amount</u>	
Revenue in Superintendent’s Revised Proposed Budget	\$748,494,118	
Additional funds from Future Budget Years Reserve	\$701,660	
Revised Revenue – School Board Proposed	\$749,195,778	
	<u>Amount</u>	<u>Positions</u>
Expenditures in Superintendent’s Revised Proposed Budget	\$748,494,118	5,128.50
Psychologists and social workers	\$391,483	4.00
Trauma-informed professional learning	\$10,000	
National Board Certified Teacher program	\$20,000	
Partnership Coordinator <i>(FTE already in budget, not funded)</i>	\$128,556	
Math curriculum supervisor	\$151,621	1.0
Revised Expenditures – School Board Proposed	\$749,195,778	5,133.50

Note: Revenue changes are based on the best information available at this time.

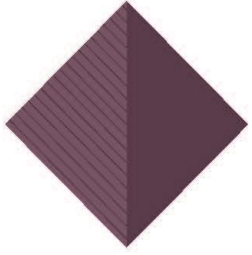


Budget Summary – Updates from Superintendent

Provided at 4/21/22 Budget Work Session

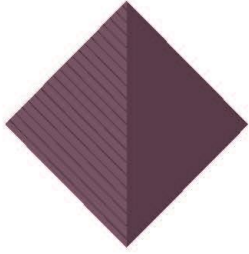
<i>(\$ in millions)</i>	<u>Amount</u>
Revenue in School Board’s Proposed Budget	\$749,195,778
Additional one-time funds from County	\$8,419,780
Less: Funds restored to Future Budget Years Reserve	(\$8,862,950)
Revised Revenue – Updated School Board Proposed	\$748,752,608

	<u>Amount</u>	<u>Positions</u>
Expenditures in School Board’s Proposed Budget	\$749,195,778	5,154.05
Compensation Study update	\$1,460,812	
Bell Time Study update (based on Supt’s recommendation)	(\$1,903,982)	(38.50)
Revised Expenditures – Updated School Board Proposed	\$748,752,608	5,115.55



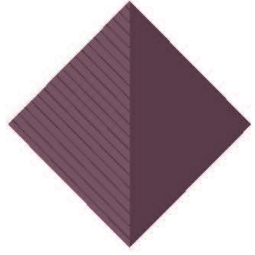
New Updates from School Board

Budget Item	Amount	FTE
REVENUE		
Additional funds from Future Budget Years Reserve	1,167,355	
Total	\$1,167,355	
Budget Item	Amount	FTE
EXPENDITURES		
Funding to Open Planetarium in October/November 2022	147,871	
HS Math Coaches	391,484	4.00
Tutoring for Grades 6-12 for One Year	628,000	
Total	\$1,167,355	4.00



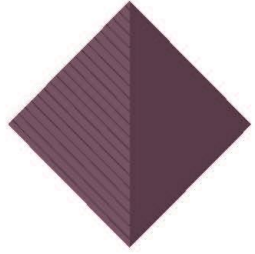
Budget Summary – School Board’s FY 2023 Budget

<i>(\$ in millions)</i>	<u>Amount</u>	
Revenue in Updated School Board’s Proposed Budget	\$748,752,608	
Additional funds from Future Budget Years Reserve	\$1,167,355	
Revised Revenue – School Board’s FY 2023 Budget	\$749,919,963	
	<u>Amount</u>	<u>Positions</u>
Expenditures in Updated School Board’s Proposed Budget	\$748,752,608	5,115.55
Funding to Open Planetarium in October/November 2022	\$147,871	
HS Math Coaches	\$391,484	4.00
Tutoring for Grades 6-12 for One Year	\$628,000	
Revised Expenditures – School Board’s FY 2023 Budget	\$749,919,963	5,119.55



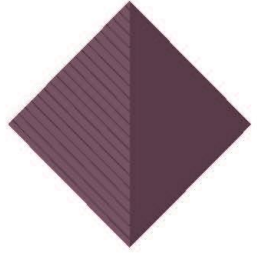
Adoption of the School Board's FY 2023 Budget

I move that the Arlington School Board adopt its Fiscal Year 2023 School Board Budget totaling **\$749,919,963**. The School Board's FY 2023 budget requires an on-going County Transfer of **\$563,897,292**, a one-time County Transfer of **\$20,484,857**, a Beginning Balance or Carry Forward of **\$3,500,000**, and funding from Reserves of **\$21,306,528**, broken into the following:



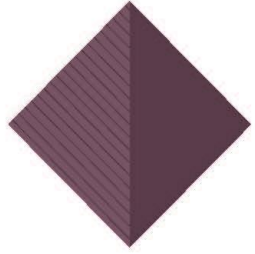
Adoption of the School Board's FY 2023 Budget

1. The School Operating Fund at a total of \$632,844,529, requiring an ongoing County transfer of \$493,661,936, a one-time County transfer of \$20,484,857, a beginning balance or carry forward of \$3,500,000, and funding from reserves of \$20,362,018.
2. The Community Activities Fund at a total of \$17,399,263, requiring a County transfer of \$6,718,643.
3. The Debt Service Fund at a total of \$59,856,825, requiring a County transfer of \$59,112,315 and funding from reserves of \$744,510.



Adoption of the School Board's FY 2023 Budget

4. The Food and Nutrition Services Fund at a total of \$11,546,678, requiring a County transfer of \$0.
5. The Capital Projects Fund at a total of \$5,888,901, requiring a County transfer of \$1,892,648 and funding from reserves of \$200,000.
6. The Children's Services Act Fund at a total of \$4,975,000, requiring a County transfer of \$2,511,750.
7. The Grants and Restricted Programs Fund at a total of \$17,408,767, requiring a County transfer of \$0.



Adoption of the School Board's FY 2023 Budget

I further move that the Arlington School Board authorize the advance placement of purchase orders for productivity software, HVAC replacements, minor construction projects, floorcovering, playground equipment, fire panel, textbooks, radio consoles and infrastructure, and computer equipment that are funded in the adopted FY 2023 budget. These orders will be placed only after the Finance Office verifies that the funds have been designated in the School Board's adopted FY 2023 budget. These items should be neither received nor invoiced until on, or after, July 1, 2022.

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ADOPTION OF THE SCHOOL BOARD'S FY 2023 BUDGET

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