

FISCAL YEAR
2023



SUPERINTENDENT'S PROPOSED BUDGET

BUDGET WORK SESSION #1

February 24, 2022



Agenda

- Welcome and Introductions
- Budget Question Process Overview
- FY 2023 Summary Budget Overview
- Future Budget Work Session Agendas
- FY 2023 Budget Calendar
- Wrap Up

Budget Question Process Overview



Budget Question Process Overview

- Asking Budget Questions
 - Staff will record questions asked during Budget Work Sessions
 - Submit additional questions in writing to Superintendent
- Budget Question Responses
 - Budget questions will be answered by the appropriate ELT member
 - Available responses will be sent each Friday
 - Responses will be posted on BoardDocs and the Budget web site (apsva.us/budget-finance)

FY 2023 Summary Budget Overview



FY 2023 Budget Overview

Revenue

| | <i>\$ in millions</i> | | |
|----------------------------------------|-----------------------|------------|--------------|
| <u>REVENUE</u> | <u>Funds</u> | <u>FTE</u> | <u>% Inc</u> |
| Prior Year Budget - All Funds | \$701.6 | | |
| Increase in County Revenue - ongoing | \$36.8 | | |
| Increase in County Revenue - one-time | \$9.3 | | |
| Increase/(Decrease) in Local Revenue | (\$3.6) | | |
| Increase/(Decrease) in State Funds | \$15.5 | | |
| Increase/(Decrease) in Federal Revenue | (\$17.7) | | |
| TOTAL REVENUE | \$741.9 | | |
| Eliminate Reserves used in Prior Year | (\$21.7) | | |
| Reserves Used in Current Year | \$26.0 | | |
| TOTAL FUNDS AVAILABLE | \$746.1 | | 6.35% |



FY 2023 Budget Overview

Expenditures

| | <i>\$ in millions</i> | |
|-------------------------------------------------------------------------|-----------------------|-------------------|
| <u>EXPENDITURES</u> | <u>Funds</u> | <u>FTE</u> |
| Prior Year Budget - All Funds | \$701.6 | 5,046.70 |
| | | |
| BASELINE ADJUSTMENTS | | |
| Salaries and Benefits Baseline Adjustments & Efficiencies | (\$1.5) | |
| Health insurance premium increases | (\$1.7) | |
| Eliminate one-time costs in prior year | (\$4.7) | |
| Baseline services in Other Funds (F&NS, Grants, Ext. Day, CSA, Capital) | \$1.4 | (0.60) |
| | | |
| NET BASELINE ADJUSTMENTS | (\$6.5) | (0.60) |



FY 2023 Budget Overview

Expenditures

| INVESTMENTS IN OUR PRIORITIES | | |
|------------------------------------------------------------------------------------------------------|---------------|--------------|
| <i>Priority #1 - Ensure student well being and academic progress</i> | | |
| Enrollment Changes | | |
| Changes in enrollment (includes placeholder for spring enrollment update) | (\$8.9) | (105.00) |
| Changes in planning factors | \$8.4 | 89.60 |
| Baseline adjustments | \$0.1 | 1.00 |
| Zero-based budget adjustments - Office of Academics | \$2.8 | 1.00 |
| Reinstate FY 2022 one-year reductions | \$0.1 | |
| Continuing initiatives from the FY 2022 budget | \$1.0 | 7.00 |
| New budget requests | \$1.6 | 1.00 |
| Zero-based budget new requests - Office of Academics | \$5.8 | 77.00 |
| Priority #1 Total | \$11.0 | 71.60 |
| <i>Priority #2 - Advance 2018-24 Strategic Plan goals with focus on innovation and equity</i> | | |
| Baseline adjustments | | |
| | \$0.0 | |
| New budget requests | \$0.3 | 1.80 |
| Priority #2 Total | \$0.3 | 1.80 |



FY 2023 Budget Overview

Expenditures

| | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------|
| <u>Priority #3 - Recruit, hire, and invest in a high-quality and diverse workforce to ensure APS is the place where talented individuals choose to work</u> | | |
| Compensation | | |
| Implementation of Compensation Study recommendations | \$33.0 | |
| Stipend for administrators for advanced degrees in field of work | \$0.2 | |
| New budget requests | \$0.2 | 2.00 |
| Priority #3 Total | \$33.5 | 2.00 |
| <u>Priority #4 - Improve operational efficiency</u> | | |
| New School Buildings | \$0.8 | 2.50 |
| Baseline adjustments | \$4.6 | 2.50 |
| Reinstate FY 2022 one-year reductions | \$0.1 | |
| New budget requests | \$0.7 | 1.00 |
| Zero-based budget new requests - Office of Academics | \$0.1 | 1.00 |
| Priority #3 Total | \$6.3 | 7.00 |
| TOTAL NEW INVESTMENTS | \$51.0 | 82.40 |
| TOTAL EXPENDITURES | \$746.1 | 5,128.50 |
| Surplus/(Shortfall) | \$0.0 | |

Future Budget Work Session Agendas



Future Budget Work Session Agendas

Budget Work Session #2

March 8, 2022 (5:00 p.m. – 7:30 p.m.)

Priority #2 – Recruit, hire, and invest in a high-quality and diverse workforce to ensure APS is the place where talented individuals choose to work

- Employee Advisory Groups (5:00 p.m. – 6:00 p.m.)
- Compensation (6:00 p.m. – 7:00 p.m.)
- Collective bargaining (7:00 p.m. – 7:30 p.m.)



Future Budget Work Session Agendas

Budget Work Session #3

March 15, 2022 (6:30 p.m. – 8:30 p.m.)

Priority #1 – Ensure student well being and academic progress

- Enrollment Projections (6:30 p.m. – 7:00 p.m.)
- Review items that address Priority #1 (7:00 p.m. – 8:30 p.m.)
 - *Students' social-emotional and academic needs*
 - *Focus on literacy and math*



Future Budget Work Session Agendas

Budget Work Session #4

March 22, 2022 (6:30 p.m. – 8:30 p.m.)

Priority #2 – Advance 2018-24 Strategic Plan goals with focus on innovation and equity

Priority #4 – Improve operational efficiency

- Revenue and Enrollment Updates (6:30 p.m. – 7:00 p.m.)
- Review items that address Priority #2 (7:00 p.m. – 7:30 p.m.)
- Review items that address Priority #4 (7:30 p.m. – 8:30 p.m.)



Future Budget Work Session Agendas

Budget Work Session #5

April 5, 2022 (6:30 p.m. – 9:00 p.m.)

- Discussion with Budget Advisory Council (6:30 p.m. – 7:30 p.m.)
- Other Topics (as needed) (7:30 p.m. – 8:00 p.m.)
- School Board proposed changes (8:00 p.m. – 9:00 p.m.)



Future Budget Work Session Agendas

Budget Work Session #6

April 21, 2022 (6:30 p.m. – 8:30 p.m.)

- School Board proposed changes

FY 2023 Budget Calendar



FY 2023 Budget Calendar

- ~~Feb 24:~~ Superintendent's Proposed FY 2023 Budget
- ~~Feb 24:~~ Work Session #1
- Mar 8:** Work Session #2 (with Employee Groups)
- Mar 15:** Work Session #3
- Mar 22:** Work Session #4
- Mar 31:** Public Hearing on Superintendent's Proposed Budget
- Apr 5:** Work Session #5 (with Budget Advisory Council)
- Apr 7:** School Board's Proposed FY 2023 Budget (Action)
- Apr 8:** School Board's Budget Presentation to County Board
- Apr 21:** Work Session #6
- May 5:** Public Hearing on School Board's Proposed Budget
- May 12:** School Board's Adopted FY 2023 Budget

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SUPERINTENDENT'S PROPOSED BUDGET

BUDGET WORK SESSION #1

February 24, 2022