



### Agenda Item Details

Meeting	Jan 24, 2019 - School Board Meeting - 7:00 PM (Open to the Public)
Category	F. ACTION ITEMS
Subject	1. F-1 FY 2018 Final Fiscal Status Report
Type	Action
Recommended Action	The Superintendent recommends approval

**Initiated by:** Leslie Peterson, Assistant Superintendent, Finance and Management Services

**Staff Contact:** Leslie Peterson, Assistant Superintendent, Finance and Management Services

**Explanation:** The Board will act on recommendations from the FY 2018 Final Fiscal Status Report.

**Superintendent's Recommendation:** The Superintendent recommends approval.

[F-1 FY 2018 Final Fiscal Status and CIP Quarterly- Presentation.pdf \(1,025 KB\)](#)

[F-1 FY 2018 Final Fiscal Status Report- Memo -rev.pdf \(106 KB\)](#)

[F-1 Attachment I - Operating Fund Revenue.pdf \(25 KB\)](#)

[F-1 Attachment II - Community Activities Fund FY18.pdf \(20 KB\)](#)

[F-1 Attachment III - Allocation of FY 2018 Closeout Funds.pdf \(365 KB\)](#)

[F-1 CIP Quarterly Report Memo 4th Qtr FY 2018.pdf \(30 KB\)](#)

[F-1 Bond Report Final.pdf \(23 KB\)](#)

[F-1 MC Report.pdf \(104 KB\)](#)

[F-1 MC-MM Report Final.pdf \(346 KB\)](#)

### Motion & Voting

Ms. Talento moved that the Board approve the five recommended resolutions as presented:

1. To carry forward funds remaining from FY 2018 to FY 2019, it is recommended that the School Board adopt the following resolution (Resolution #1):

The School Board requests the appropriation and increase in County Transfer of \$9,263,991 to the School Operating Fund which represents the combination of budget savings from FY 2018 in the amount of \$10,840,499 less a decrease in local tax revenue from FY 2018 in the amount of (\$1,576,508) which is below the amount anticipated and budgeted for in the FY 2018 Adopted School Board Budget.

2. To provide for the purchase orders/incomplete projects encumbered as of June 30, 2018, that will be paid in FY 2019, it is recommended that the School Board adopt the following resolution (Resolution #2):

The School Board requests the re-appropriation of encumbrances and budget increases to the FY 2019 Schools Budget as indicated below:

School Operating Fund \$7,138,417  
 Capital Projects Fund \$25,261,470  
 Community Activities Fund \$110,289  
 Food & Nutrition Services Fund \$142,345

3. In order to continue the special projects and construction projects for which the budget period does not coincide with the school year, it is recommended that the School Board adopt the following resolution (Resolution #3):

The School Board requests the re-appropriation to FY 2019 of the balances in both the Grants and Restricted Programs Fund and the Bond Construction Fund as follows:

Grants and Restricted Programs Fund \$4,338,159  
 Bond Construction Fund.....\$124,133,145

4. In order to retain the current fund balance reserves (balances as of 6/30/18), it is recommended that the School Board adopt the following resolution (Resolution #4):

The School Board requests the carry forward of the following fund balance reserves:

In the School Operating Fund:  
 \$25,319,573 – FY 2019 Adopted Budget use of reserves  
 \$9,495,442 – Future Budget Years Reserve  
 \$2,512,239 – VRS Reserve  
 \$4,700,000 – Compensation Reserve  
 \$643,621 – Future Debt Service Reserve  
 \$2,000,000 – Separation Pay Reserve  
 \$1,000,000 – Health Insurance Reserve – self insurance

In the Food & Nutrition Services Fund:  
 \$4,264,528 – Fund Balance

In the Capital Projects Fund  
 \$42,383,778 – Capital Reserve

These reserves will be carried on the books of Arlington Public Schools until the School Board authorizes the use of these reserve funds.

5. In order to authorize the use of the funds appropriated from Arlington County to Arlington Public Schools in Resolution #1, it is recommended that the School Board adopt the following resolution (Resolution #5):

The School Board authorizes the Superintendent to use the amount appropriated from the County in Resolution #1 and carried over to FY 2019 as follows:

Addition to Compensation Reserve \$1,750,000  
 Addition to Debt Service Reserve \$ 343,941  
 Addition to the Future Budget Years Reserve \$6,566,117  
 For uses in FY 2019 \$ 603,933

Total authorized uses of carryover funds \$9,263,991

Motion by Tannia Talento, second by Barbara J Kanninen.

Final Resolution: Motion Carries

Yea: Nancy Van Doren, Reid S Goldstein, Barbara J Kanninen, Tannia Talento