



# FY 2018 SCHOOL BOARD BUDGET WORK SESSIONS

## **Budget Work Session #1**

*February 23, 2017*

### **AGENDA**

- Budget Overview
- Budget Question Process
- Topics for Future Work Sessions
- Wrap Up

# FY 2018 Superintendent's Proposed Budget Summary Budget Overview

## REVENUE

	<u>Funds</u>	<u>FTE</u>
Prior Year Budget - All Funds	\$581,941,859	
Increase in County Revenue	\$13,774,822	
Increase in County Revenue - additional request	\$13,977,917	
Increase/(Decrease) in Local Revenue	\$1,367,947	
Increase/(Decrease) in State Funds	\$4,373,292	
Increase/(Decrease) in Federal Revenue	\$913,569	
<b>TOTAL REVENUE</b>	<b>\$616,349,406</b>	
Eliminate Reserves used in Prior Year	(\$13,189,537)	
Reserves Used in Current Year	\$13,817,655	
<b>TOTAL FUNDS AVAILABLE</b>	<b>\$616,977,524</b>	

## EXPENDITURES

Prior Year Budget - All Funds	\$581,941,859	4,544.85
<b>BASELINE ADJUSTMENTS</b>		
Salaries and Benefits Baseline Adjustments & Efficiencies	(\$3,000,000)	
VRS and Health Insurance	\$5,425,000	
Eliminate one-time costs in prior year	(\$7,753,537)	0.00
Debt Service	\$2,476,380	
Baseline services in Operating	\$2,952,559	(1.50)
Baseline services in Other Funds (F&NS, Grants, Ext. Day, CSA)	\$2,817,150	11.30
Additional Costs for New Capacity (Abingdon)	\$275,000	0.00
Replacement buses and technology (funded with one-time funds in FY17)	\$1,500,000	
<b>NET BASELINE ADJUSTMENTS</b>	<b>\$4,692,552</b>	<b>9.80</b>
<b>NEW INVESTMENTS</b>		
<b>Enrollment Growth</b>		
Changes in enrollment (includes placeholder for spring enrollment changes)	\$7,145,524	67.50
Other enrollment-related needs	\$2,050,000	
<b>Compensation</b>		
Step increase	\$8,700,000	
Compensation adjustment per compensation study	\$2,400,000	
<b>Continued Growth Initiatives</b>		
Arlington Tech	\$1,214,312	10.00
Central Registration	\$63,708	1.00
Student and Instructional Support	\$5,075,896	16.50
Safety and Security Needs	\$321,250	
Infrastructure and Support Needs	\$1,113,777	21.50
<b>New Initiatives</b>		
Student Services and Instructional Support	\$364,524	4.00
Building Maintenance and Security	\$767,984	3.00
Transportation Needs	\$446,630	11.00
Other Infrastructure Support	\$679,508	5.00
<b>TOTAL NEW INVESTMENTS</b>	<b>\$30,343,113</b>	<b>139.50</b>
<b>TOTAL EXPENDITURES</b>	<b>\$616,977,524</b>	<b>4,694.15</b>
<b>Surplus/(Shortfall)</b>		<b>\$0</b>

## **Work Session #1**

February 23, 2017 (8:30 pm)

- Budget Overview
- Budget Question Process
- Topics for future work sessions

## **Work Session #2**

February 28, 2017 (5:00 pm)

- Employee Concerns
  - Summary – Processes for Employee Advisory Committee (EAC) and Collaborative Professional Strategies Team (CPST)
  - Employee Advisory Committees (A, C, D, E, G, M, X-scales)
  - Collaborative Professional Strategies Team (T-scale)

## **Work Session #3**

March 14, 2017 (7:00 pm)

- Compensation
- Budget Investments
  - Continuing initiatives
  - New requests
- 3-year forecast

## **Work Session #4**

March 21, 2017 (6:30 pm)

- Advisory Groups
- Spring enrollment changes
- State revenue update
- County revenue update
- School Board proposed changes to Supt's proposed budget

## **OTHER TOPICS TO BE SCHEDULED AS APPROPRIATE:**

- Budget question responses
- Topics requested by School Board