

School Board's FY 2017 Proposed Budget April 7, 2016





Budget Update - Revenue

State Revenue

- Additional \$513,138
 - Primarily Basic Aid and Compensation Supplement

County Revenue No change





Budget Update - Expenditures

Spring Enrollment Changes

- Additional 42 Students Projected
- Additional 12.5 FTE Needed
 - Total cost = \$989,118
 - Less Spring Placeholder of \$800,000
 - Net cost = \$189,118

VRS Group Life Rate Change
Increased from 1.19% to 1.31%
Additional cost of \$0.32 million



Supt's Proposed Budget - Updated

FY 2017 Superintendent's Proposed Budget - Updated

REVENUE - Superintendent's Proposed Budget	\$577,509,291	
State Revenue		
General Assembly Adopted 2016-2018 Budget	\$513,138	
Total Revenue Adjustments	\$513,138	
Total FY 2017 Adjusted Revenue	\$578,022,429	
EXPENDITURES - Superintendent's Proposed Budget	\$579,437,131	4,527.85
	Amount	FTE
Enrollment		
Spring Update	\$989,118	12.50
Contingency for Spring Update	(\$800,000)	
Net Increase in Enrollment	\$189,118	12.50
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VRS Group Life Insurance rate increase (per General Assembly)	\$320,000	
Total Expenditure Adjustments	\$509,118	12.50
Total FY 2017 Adjusted Expenditures	\$579,946,249	4,540.35
FY 2017 Adjusted Surplus/(Deficit)	(\$1,923,820)	



Motion to Adopt School Board FY 2017 Proposed Budget

 I move to adopt the Superintendent's Proposed budget as updated which totals \$579,946,249.



I move to amend the budget by:

 Changing the Superintendent's proposed Compensation increases totaling \$9.6 million to the following:

Salaries:

- A Step increase at a cost of \$7.6 million
- An increase of 1.75% for eligible employees at the top of scale or on longevity steps at a cost of \$2.4 million
- An increase in the minimum wage to \$14.50 per hour at a cost of \$150,000
- An increase in School Board salaries at a cost of \$14,760

Benefits:

- Implementation of a parental leave benefit of 2 weeks of leave at a cost of \$0.5 million
- An increase in the Live Where You Work program to provide additional grants as well as the implementation of rental assistance grants as at the County at a cost of \$68,700

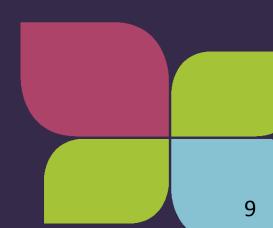


• Adding the following:

- \$100,000 for internships (one-time funds)
- 1.0 STEM specialist (\$102,800)
- Stipends and equipment (\$57,000)
- 2.0 ATSS Coordinators (\$254,600)
- 1.0 Outdoor Lab teacher (\$92,300)
- 1.0 School Board office assistant (\$90,440)
- 1.0 Project Planning Manager (\$135,660)
- 0.5 Data Specialist for the APCYF (\$54,550)
- \$80,000 for a long-range planning consultant (one-time funds)
- \$40,000 for a longitudinal study (one-time funds)
- Reducing 2.0 positions for Central Registration by limiting it to Montessori and pre-K for a savings of \$145,200

 Moving the funding for Courageous Conversations from the Office of Minority Achievement to the Office of Professional Development

 Allocating \$540,000 from the Future Budget Years reserve



Budget Status with Amendment 1

FY 2017 School Board's Proposed Budget

REVENUE - Superintendent's Proposed Budget	\$577,509,291	
State Revenue		
Additional amount for compensation adjustment	\$513,138	
Reserves	*= 10 0 0 0	
Additional one-time funds	\$540,000	
Total Revenue Adjustments	\$1,053,138	
Total FY 2017 Adjusted Revenue	\$578,562,429	
EXPENDITURES - Superintendent's Proposed Budget	\$579,437,131	4,527.85
	Amount	FTE
Enrollment		
Spring Update	\$989,118	12.50
Contingency for Spring Update	(\$800,000)	
Net Increase in Enrollment	\$189,118	
VRS Group Life Insurance rate increase (per General Assembly)	\$320,000	
Compensation		
Step Increase	\$7,600,000	
Increase Top of Scale/Longevity by 1.75%	\$2,400,000	
Increase minimum wage to \$14.50 per hour	\$150,000	
School Board salary increase	\$14,760	
Parental leave - 2 weeks	\$500,000	
Live Where You Work - increase # of grants; add rental assistance	\$68,700	
Included in Superintendent's Proposed	(\$9,600,000)	
Net Change in Compensation	\$1,133,460	
Possible Additions		
Internships (one-time funds)	\$100.000	
STEM Specialist Project Based Learning	\$102.800	1.00
Additional Stipends and Equipment	\$57,000	
ATSS Coordinator positions	\$254,600	2.00
Outdoor Lab Teacher	\$92.300	1.00
School Board Office Assistant	\$90,440	1.00
Project Planning Manager	\$135,660	1.00
Data Specialist - APCYF	\$54.550	0.50
Long-range planning consultant (one-time funds)	\$80.000	
Longitudinal Study (one-time funds)	\$40.000	
Total Possible Additions	\$1.007.350	6.50
Possible Reductions		
Central registration - limit to Montessori and Pre-K	(\$145.200)	(2.00
Total Possible Reductions	(\$145,200)	(2.00
Net total adjustments	\$862,150	4.50
Total Expenditure Adjustments	\$2,504,728	17.00
Total FY 2017 Adjusted Expenditures	\$581,941,859	4,544.8
FY 2017 Adjusted Surplus/(Deficit)	(\$3,379,430)	4,044.00



Adoption of Main Motion as Amended

 I move to adopt the School Board's FY 2017 Proposed budget as amended in the amount of \$581,941,859 which includes the use of an additional \$540,000 from the Future Budget Years reserve.

