



SCHOOL BOARD'S ADOPTED BUDGET

FISCAL YEAR
2018



ARLINGTON
PUBLIC
SCHOOLS

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School Board Meeting

May 4, 2017

Leslie Peterson, Assistant Superintendent
Finance & Management Services



Revenue Adjustments

REVENUE – School Board’s Proposed Budget	\$614,254,404
Less: Additional amount requested from County	(\$11,176,571)
County Revenue – additional ongoing revenue	\$5,893,064
County Revenue – additional one-time revenue	\$4,583,507
Total FY 2018 School Board’s Adopted Revenue	\$613,554,404



Revenue Summary

Revenue Type	FY17 Adopted	FY18 SB Adopted	Change
County Transfer – On-going	\$464,510,834	\$484,178,720	4.2%
County Transfer – One-time	\$0	\$4,583,507	N/A
State Revenue	\$68,702,483	\$72,564,206	5.6%
Federal Revenue	\$12,796,679	\$14,253,441	11.4%
Local Revenue	\$19,242,326	\$20,656,875	7.4%
Carry Forward	\$3,500,000	\$3,500,000	0.0%
Reserves	\$13,189,537	\$13,817,655	4.8%
Total Revenue	\$581,941,859	\$613,554,404	5.4%



Expenditure Adjustments

EXPENDITURES – School Board’s Proposed Budget	\$614,254,404	4,674.45
	Amount	FTE
Remove ongoing funding from MC/MM	(\$4,545,029)	
Replace ongoing funding with one-time funding in MC/MM	\$4,545,029	
Reduce OPEB contribution based on actuarial valuation	(\$700,000)	
Total FY 2018 School Board’s Adopted Expenditures	\$613,554,404	4,674.45



Budget by Fund

Fund	FY17 Adopted	FY18 SB Adopted	Change
School Operating	\$485,509,287	\$511,823,173	5.4%
Community Activities	\$16,698,907	\$17,963,399	7.6%
Food & Nutrition Services	\$8,461,430	\$9,056,086	7.0%
Capital Projects	\$6,438,495	\$6,458,495	0.3%
Comprehensive Services Act	\$4,000,000	\$4,000,000	0.0%
Grants & Restricted Programs	\$14,088,496	\$15,031,627	6.7%
Debt Service	\$46,745,244	\$49,221,624	5.3%
Total Revenue	\$581,941,859	\$613,554,404	5.4%



School Board's Adopted Budget

REVENUE - School Board's Proposed Budget	\$614,254,404
Less: Additional amount requested from County in SB Proposed Budget	(\$11,176,571)
County Revenue	
Additional ongoing revenue from 0.75 cent tax rate increase	\$5,178,430
Additional ongoing revenue from share of revenue adjustments	\$714,634
Subtotal Additional Ongoing County Revenue	\$5,893,064
Additional one-time revenue from 0.75 cent tax rate increase	\$2,561,835
Additional one-time revenue in County Manager's Proposed budget	\$655,463
Additional one-time revenue from FY17 third quarter	\$2,860,178
Subtotal Additional One-Time County Revenue	\$6,077,476
Net Additional County Revenue	\$793,969
Less: Funding available to allocate to Future Budget Years Reserve	(\$1,493,969)
Total Revenue Adjustments	(\$700,000)

Total FY 2018 Adjusted Revenue **\$613,554,404**

EXPENDITURES - School Board's Proposed Budget	\$614,254,404	4,674.45
	Amount	FTE
MC/MM		
Remove ongoing funding from MC/MM	(\$4,545,029)	
Replace ongoing funding with one-time funding	\$4,545,029	
Net Change in MC/MM	\$0	
OPEB Reserve		
Reduce OPEB contribution based on new actuarial valuation	(\$700,000)	
Total Expenditure Adjustments	(\$700,000)	0.0

Total FY 2018 Adjusted Expenditures **\$613,554,404** **4,674.45**

FY 2018 Adjusted Surplus/(Deficit) **\$0**



School Board's FY 2018 Adopted Budget

School Board Discussion



Adoption of the School Board's FY 2018 Budget

The Arlington School Board hereby adopts its Fiscal Year 2018 School Board Budget totaling **\$613,554,404**. Changes from the School Board's Proposed FY 2018 budget, adopted on April 6, 2017, are specified in Attachment A to this motion. The School Board's FY 2018 budget requires an on-going County Transfer of **\$484,178,720**, a one-time County Transfer of **\$4,583,507**, a Beginning Balance or Carry Forward of **\$3,500,000**, and funding from Reserves of **\$13,817,655**, broken into the following:



Adoption of the School Board's FY 2018 Budget

1. The School Operating Fund at a total of \$511,823,173, requiring a County transfer of \$427,859,009, a beginning balance or carry forward of \$3,500,000, and funding from reserves of \$11,317,655.
2. The Community Activities Fund at a total of \$17,963,399, requiring a County transfer of \$6,316,566.
3. The Debt Service Fund at a total of \$49,221,624, requiring a County transfer of \$47,921,624 and funding from reserves of \$1,300,000.



Adoption of the School Board's FY 2018 Budget

4. The Food and Nutrition Services Fund at a total of \$9,056,086, requiring a County transfer of \$0.
5. The Capital Projects Fund at a total of \$6,458,495, requiring a County transfer of \$4,545,029, and funding from reserves of \$1,200,000.
6. The Comprehensive Services Act Fund at a total of \$4,000,000, requiring a County transfer of \$2,120,000.



Adoption of the School Board's FY 2018 Budget

7. The Grants and Restricted Programs Fund at a total of \$15,031,627, requiring a County transfer of \$0.

The Arlington School Board also allocates \$1,493,969 in additional one-time revenue appropriated by the County for FY 2018 to the Future Budget Years Reserve.



Adoption of the School Board's FY 2018 Budget

The Arlington School Board hereby authorizes the advance placement of purchase orders for HVAC equipment, replacement of gymnasium floors, playground equipment, software, staff workstations, laptops, and iPads that are funded in the adopted FY 2018 budget. These orders will be placed only after the Finance Office verifies that the funds have been designated in the School Board's adopted FY 2018 budget. These items should be neither received nor invoiced until on, or after, July 1, 2017.